



ANNOUNCEMENT

Resolutions of the Annual General Meeting

At the Annual General Meeting of the shareholders of Vassiliko Cement Works Public Company Ltd held on 27 June 2013, the following resolutions were passed:

- (a) The Financial Statements for the year 2012 were approved.
- (b) The directors Messrs Antonios Antoniou, Costas Koutsos, Georgios St. Galatariotis and Serge Schmidt, who retired by rotation, were re-elected.

Messrs Fabrizio Donegà and Paolo Catani retired from the Board of Directors.

Messrs Maurizio Caneppele and Maurizio Mansi Montenegro were elected by the General Meeting new Directors to fill in the vacancies.

Curricula Vitae of Messrs Maurizio Caneppele and Maurizio Mansi Montenegro are presented here below:

MAURIZIO CANEPPELE

Mr. Maurizio Caneppele was born on August 30, 1953. He is a Mechanical Engineer from Milan Polytecnic and he honed his managerial skills through an International Executive Programme at “Institut Européen d'Administration des Affaires” (INSEAD).

After working for a decade in the Cement and Plaster industry in Italy and France, he contributed for several years to Italcementi Group's International Development, particularly in Asia.

In 2001 he was mandated to represent the Italcementi Group in India and in 2003 he became Managing Director of Zuari Cement, the Indian subsidiary of Italcementi Group, a position he has held until June 2013.

MAURIZIO MANSI MONTENEGRO

Mr. Maurizio Mansi Montenegro was born on March 10, 1962. He holds a degree in Statistical Science from Rome University “La Sapienza”, and a post-graduate degree in Strategic and International Marketing from SDA Bocconi (Milan), after having attended the International Executive Programme at “Institut Européen d'Administration des Affaires” (INSEAD).

He started his career in Hewlett- Packard as a Business Analyst, then as a Strategic Planning Specialist in Augusta – Westland.

In 1990, he joined Italcementi Group as a Marketing Analyst Coordinator and, after seven years of experience in the Group's Strategic Plan Direction, he has been responsible for Cement Commercial activities in Egypt. In 2007 he was appointed as Assistant to the C.E.O. of Italcementi S.p.A., and since 2009 he is the Managing Director of Interbulk Trading S.A.

He is currently a member of the Board of Directors of Intercom S.r.l., Gacem Company Ltd., Singha Cement Private Ltd., Mauritano Français des Ciments S.A., and Intercom Libya F.Z.C.

- (c) The Remunerations Report was approved.
- (d) It was resolved that the Directors' remuneration for the year 2013 is reduced to €8.000 for the Chairman and €6.000 for each of the members of the Board of Directors and €200 attendance fee for the meetings of the Board of Directors and its Committees.
- (e) Messrs KPMG Limited were re-appointed as the Company's auditors and the Board of Directors was authorised to fix their remuneration at a later stage.

Board meeting resolutions

At the meeting of the Board of Directors of the Company held on 27 June 2013, immediately after the aforementioned Annual General Meeting, the following resolutions were passed:

- (a) Mr. Antonios Antoniou was re-elected Chairman of the Board of Directors of the Company.
- (b) Mr. Maurizio Caneppele was elected Vice-Chairman of the Company.

Following the above the Board of Directors of the Company is constituted as a body as follows:

Mr. Antonios Antoniou	Executive Chairman
Mr. Maurizio Caneppele	Vice-Chairman
Mr. Georgios St. Galatariotis	Member
Mr. Costas St. Galatariotis	Member
Mr. Stavros Galatariotis	Member
Mr. Costas Koutsos	Member
Mr. Charalambos Panayiotou	Member
Mr. Leondios Lazarou	Member
Mr. Serge Schmidt	Member
Mrs. Rena Rouvitha Panou	Member
Mr. Maurizio Mansi Montenegro	Member

(c) Following appointment of new Members, the following comprise the Nominations Committee, the Remunerations Committee and the Audit Committee of the Board:

Nominations Committee

Mr. Georgios St. Galatariotis
Mr. Maurizio Caneppele
Mr. Costas Koutsos
Mr. Leondios Lazarou

Remunerations Committee

Mr. Charalambos Panayiotou
Mr. Serge Schmidt
Mr. Stavros Galatariotis

Audit Committee

Mr. Costas St. Galatariotis
Mrs Rena Rouvitha Panou
Mr. Leondios Lazarou

28 June 2013